

press release

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Herambiente acquires the company Recycla

The Hera Group has consolidated its leadership in industrial waste treatment and extended its scope of operations in northern Italy thanks to the acquisition of this Friuli-based company. Including the two further transactions to be completed within the summer, the final consolidated contribution to Hera's Ebitda is estimated at approximately 20 million euro.

The Hera Group, through its subsidiary Herambiente, Italy's leading operator in waste treatment and recovery, has acquired 70% of Recycla, a Friuli-based company that manages three platforms for solid and liquid industrial waste, whose central offices are in Maniago (PN).

This transaction will confirm Herambiente's position as a key operator in the sector and allow it to offer its across-the-board waste treatment solutions to new customers. Through its company Hasi (Herambiente Servizi Industriali), Italy's largest industrial waste management company, Herambiente has thus consolidated and expanded its facilities serving businesses, with 15 multifunctional sites dedicated to the treatment of waste produced by companies and 1.2 million tonnes of industrial waste treated each year. Important synergies are expected with its industrial centres in Pisa Province and at Ravenna, which have already been operational for some time.

More specifically, the Maniago platform for solid and liquid industrial waste handles over 40,000 tonnes per year of waste produced by companies. In line with the principles of the circular economy, this waste is pre-treated to optimise its characteristics and is mainly destined for energy recovery or chemical-physical treatment. Therefore, only 3% of the waste entering the platform is disposed of in landfills.

This transaction, which follows the acquisitions completed in recent years (from Waste Recycling, Teseco and Pistoia Ambiente in Tuscany and Geo Nova and Aliplast in Treviso), is a new step in Herambiente's continuous growth in the industrial waste treatment sector. This development will be further strengthened by two agreements already signed with companies operating in the Marche and Veneto regions in the same industrial sector, which will be finalised within the summer. When fully operational, thanks to these three transactions, an additional 350,000 tonnes of industrial waste produced by 3,300 new customers will be treated each year, and the contribution to the Hera Group's Ebitda will come to approximately 20 million euro when the transactions are finalised.

The strategic priority of Herambiente, which can count on a total of roughly 90 certified, state-of-the-art plants that combine efficiency, cost competitiveness and sustainability, is to offer companies waste treatment solutions in line with the circular economy. The new acquisitions, therefore, respect this strategic orientation and will guarantee positive returns in the areas served and economic benefits for customers.

Lastly, all these transactions share a rationale that is part of Herambiente Servizi Industriali's DNA: remaining close to its customers. Integrating these new platforms with the current set of plants will increase the wide availability of solutions in areas served for years by Herambiente, improving the efficiency and quality of services for local businesses.

"With this acquisition, we continue to pursue our significant strategic development in the industrial waste sector, guaranteeing service continuity and competitiveness for companies," comments Tomaso



Tommasi di Vignano, Executive Chairman of the Hera Group. “In the upcoming months, we will close transactions with two further important companies operating in this sector. Taken as a whole, these three transactions will involve a total investment of 122 million euro and will add 200 qualified resources to our Group”.

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